44th Annual Report
2025-2026

KRISHNA

CONTINENTAL LIMITED

CORPORATE INFORMATION

Board of Directors & Key Managerial Personnel

Mr. Shri Kant Mishra - Director
Mr. Anurag Pandey - Director
Mrs. Aarushi Agarwal - Director
Mr. Manish Kumar Mishra - Director
Mr. Shivang Agarwal - Director
Mr. Aman Pandey – CEO
Mr. Ankit Tripathi- CFO
Ms. Rishita Bansal-CS

Auditors

Bhatter and Co.
Chartered Accountants,
Mumbai

Bankers

HDFC BANK

ICICI BANK LTD

CANARA BANK

Registrar and Share Transfer Agents

MAS SERVICES LIMITED
T-34,2nd Floor, Okhla Industrial Area-II, New Delhi-110020 Tel No .: (91) (11) 26387281, 26387282, 26387283

Fax: (91) (11) 26387384

Email: info@masserv .com

Website: http://www .masserv.com

Registered Office Address

31-32 Community Centre, Saket, New Delhi – 110017
Email : krishnacontinental6@gmail.com | Website: www.silverfernsindia.co

KRISHNA

CONTENTS

31-32, Community Centre, Saket, New Delhi-110017
CIN: U55101DL1981PLC012543, E-mail: krishnacontinental6@gmail.com, Phone-011-26513792

NOTICE

Notice is hereby given that the 44th Annual General Meeting ("AGM") of the Members of **KRISHNA CONTINENTAL LIMITED** ("KCL") will be held on **Wednesday, the 30th day of September, 2026 at 11:00 AM Indian Standard Time (IST) 31-32 Community Centre, Saket, New Delhi-110017** to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements (Standalone Financial Statements) of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon;

2. To appoint a Director in place of **Mr. Shri Kant Mishra** (DIN- 06962045) who retires by rotation and being eligible, offers himself for re-appointment.

3. To approve and fix the remuneration of **M/s Bhatter & Co.,** Chartered Accountants, the Statutory Auditors of the Company for the Financial Year 2026-27.

SPECIAL BUSINESS

4. **Regularization of Additional Director, Mrs. Aarushi Agarwal (DIN: 10280726) as Director of the company.**

   To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Articles of Association of the Company, **Mrs. Aarushi Agarwal (DIN: 10280726),** who was appointed as an Additional Director of the Company by the Board of Directors with effect from 30.06.2026 pursuant to the provisions of Section 161(1) of the Act and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received the requisite consent and declarations, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary or incidental to give effect to this resolution."

5. **Regularization of Additional Director, Mr. Manish Kumar Mishra (DIN: 07836588) as an Independent Director of the company**.

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Articles of Association of the Company, **Mr. Manish Kumar Mishra (DIN: 07836588),** who was appointed as an Additional Director of the Company by the Board of Directors with effect from 02.09.2026 pursuant to the provisions of Section 161(1) of the Act and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received the requisite consent and declarations, be and is hereby appointed as a **Director (Non-Executive & Independent)** of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years."

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary or incidental to give effect to this resolution."

6. **Regularization of Additional Director, Mr. Shivang Agarwal (DIN: 11918984) as an Independent Director of the company**.

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Articles of Association of the Company, **Mr. Shivang Agarwal (DIN: 11918984),** who was appointed as an Additional Director of the Company by the Board of Directors with effect from 02.09.2026 pursuant to the provisions of Section 161(1) of the Act and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received the requisite consent and declarations, be and is hereby appointed as a **Director (Non-Executive & Independent)** of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years."

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary or incidental to give effect to this resolution."

By Order of the Board of Directors of
Krishna Continental Limited

Place: New Delhi
Date: 06.09.2026

Sd/-
Shri Kant Mishra
Director
DIN: 06962045

EXPLANATORY STATEMENT UNDER SECTION 102

Item No. 4: Regularisation of Appointment of Mrs. Aarushi Agarwal (DIN: 10280726) as Director

Mrs. Aarushi Agarwal (DIN: 10280726) was appointed as an Additional Director of the Company by the Board of Directors at its meeting with effect from 30.06.2026 pursuant to the provisions of Section 161(1) of the Companies Act, 2013. In terms of Section 161(1) of the Act, she holds office up to the date of the ensuing Annual General Meeting.

The Company has received the necessary consent and declarations from **Mrs. Aarushi Agarwal** confirming her eligibility and willingness to act as a Director of the Company.

The Board of Directors, based on her experience, qualifications and contribution to the Company, considers her appointment as a Director to be in the interest of the Company.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the Ordinary Resolution set out at Item No. 4 for approval by the Members.

Item No. 5: Regularisation of Appointment of Mr. Manish Kumar Mishra (DIN: 07836588) as an Independent Director

Mr. Manish Kumar Mishra (DIN: 07836588) was appointed as an Additional Director of the Company by the Board of Directors at its meeting with effect from 02.09.2026 pursuant to the provisions of Section 161(1) of the Companies Act, 2013. In terms of Section 161(1) of the Act, he holds office up to the date of the ensuing Annual General Meeting.

The Company has received the necessary consent and declarations from Mr. Manish Kumar Mishra confirming his eligibility and willingness to act as a Director of the Company. Furthermore, the Company has received a declaration from him that he meets the criteria of independence as prescribed under Section 149(6) of the Act.

The Board of Directors, based on his experience, qualifications and contribution to the Company, considers his appointment as an Independent Director, not liable to retire by rotation for a term of 5 (five) consecutive years, to be in the interest of the Company.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives, except Mr. Manish Kumar Mishra to the extent of his own appointment, is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the Ordinary Resolution set out at Item No. 5 for approval by the Members.

Item No. 6: Regularisation of Appointment of Mr. Shivang Agarwal (DIN: 11918984) as an Independent Director

Mr. Shivang Agarwal (DIN: 11918984) was appointed as an Additional Director of the Company by the Board of Directors at its meeting with effect from 02.09.2026 pursuant to the provisions of Section 161(1) of the Companies Act, 2013. In terms of Section 161(1) of the Act, he holds office up to the date of the ensuing Annual General Meeting.

The Company has received the necessary consent and declarations from Mr. Shivang Agarwal confirming his eligibility and willingness to act as a Director of the Company. Furthermore, the Company has received a declaration from him that he meets the criteria of independence as prescribed under Section 149(6) of the Act.

The Board of Directors, based on his experience, qualifications and contribution to the Company, considers his appointment as an Independent Director, not liable to retire by rotation for a term of 5 (five) consecutive years, to be in the interest of the Company.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives, except Mr. Shivang Agarwal to the extent of his own appointment, is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the Ordinary Resolution set out at Item No. 6 for approval by the Members.

By Order of the Board of Directors of
Krishna Continental Limited

Place: New Delhi
Date: 06.09.2026

Sd/-
Shri Kant Mishra
Director
DIN: 06962045

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF. SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

   A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. Relevant documents referred to in the accompanying Notice and the Statement pursuant to Section 102 of the Act, shall be available for inspection at the Registered Office and the copies thereof at the Administrative Office of the Company during normal business hours (between 11 .00 A .M. to 1 .00 P.M.) on all working days up to and including the date of the Annual General Meeting (AGM) .

3. . Institutional / Corporate Shareholders (i .e . other than individuals / HUF, NRI, etc .) are required to send a scanned certified copy (PDF/JPG Format) of their Board or governing Body's Resolution/Authorization, authorizing their representative to attend the AGM on their behalf and to vote through remote e-voting, to the Scrutinizer through e-mail at soniacs.aggarwal7@gmail.com . With a copy marked to NSDL at evoting.nsdl.co .in.

4. . The Register of Members and Share Transfer Books of the Company shall remain closed from Thursday the 24th day of September, 2026 to Wednesday 30th Day of September, 2026 (both days inclusive)

5. . Electronic copy of the Annual Report for the financial year (FY) 2025-2026, the Notice of the 44th AGM of the Company along with Admission Slip and Proxy Form are being emailed to all the members whose email addresses are registered with the Company/Depository Participants. Physical copy of the aforesaid documents may be sent on request by any such Member.

   Physical copy of the Annual Report for the FY 2025-2026, the Notice of the 44th AGM of the Company along with Admission Slip and Proxy Form are being sent to those members who have not registered their email addresses with the Company/Depository Participants. The Annual Report for FY 2025-2026 and the Notice of the 44th AGM will also be available on the Company's website – www.silverfernsindia.com and. The Notice of AGM is also available on the website of National Securities Depository Limited (NSDL) i .e. www. evoting.nsdl.com .

6\. . The route map as per the requirement of SS-2 and prominent landmark of the venue of the Meeting as well as Attendance Slip and Proxy Form are annexed to this Report. Members are requested to bring their Attendance Slip along with their copy of the Annual Report to the Meeting, as the Annual Report will not be available for distribution at the Meeting.

7. Members who have not registered their email addresses so far are requested to register their e-mail addresses for receiving all communications including Annual Report, Notices, Circulars, etc . from the Company electronically.

8\. . In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

9\. . Members seeking any information with regard to the accounts or any matter to be placed at the AGM are requested to write to the Company on or before 23rd September, 2026 through email on am@silverfernsindia.com. The same will be replied by the Company suitably

10. **Voting through electronic means:**

In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at this AGM will be transacted through remote e-voting (i .e. facility to cast vote prior to the AGM), for which purpose the Board of Directors of the Company ('the Board') have engaged the services of National Securities Depository Limited ('NSDL').

The facility for voting through ballot paper shall be made available at the AGM and the member's attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The remote e-voting period commences on Saturday, 26th day of September, 2026 (9:00 am) and ends on Tuesday, 29th Day of September, 2026 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd day of September, 2026, may cast their vote by remote E-Voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

Instructions for remote e-voting

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider – NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com . Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	3 . Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www .evoting .nsdl .com/ either on a Personal Computer or on a mobile . Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i .e . your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4 . Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR Code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	1 . Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web. cdslindia .com/myeasi/home/login or www. cdslindia . com and click on New System Myeasi . 2 . After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i .e . NSDL. Click on NSDL to cast your vote . 3 . If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4 . Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www .cdslindia .com home page . The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i .e . NSDL where the e-Voting is in progress .
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-

	NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period .

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl .co .in or call at toll free no .: 1800 1020 990 and 1800 22 44 30 .
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk .evoting@cdslindia .com or contact at 022- 23058738 or 022-23058542-43

A) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1 . Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting. Nsdl .com/ either on a Personal Computer or on a mobile.

2 . Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.

3 . A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i. e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i .e . Cast your vote electronically.

4 . Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 1 2 * * * * * * * * * * * * then your user ID is 12************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company. For example, if folio number is 1*** and EVEN is 122315then user ID is 1 2 0 6 6 3 0 0 0 0 0 0 1, if folio number is B-1 then user id is 120663B000001.

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i. e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'

      (ii) If your email ID is not registered, please follow steps mentioned below in process f0or whose shareholders whose email ids are not registered

6 . If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www .evoting .nsdl .com .

   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www . evoting .nsdl .com .

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@ nsdl .co .in mentioning your demat account number/folio number, your PAN, your name and your registered address etc .

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL .

7 . After entering your password, tick on Agree to "Terms and Conditions" by selecting on

the check box .

8 . Now, you will have to click on "Login" button .

9 After you click on the "Login" button, Home page of e-Voting will open .

Step 2. How to cast your vote electronically on NSDL e-Voting system ?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting . Click on e-Voting;
2. Select "EVEN" 122315 (e-voting even number) of "Krishna Continental Limited
3. Now you are ready for e-Voting as Cast Vote page opens;
4. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted;
5. Upon confirmation, the message "Vote cast successfully" will be displayed;
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page;
7. Once you have voted on the resolution, you will not be allowed to modify your vote;

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode then please refer point no. 9 of this notice.
2. In case shares are held in demat mode, please update your email id with your depository participant. However, if you are an individual shareholder, you can generate your password as explained above in e-voting instructions.
3. Alternatively, shareholder/members may send a request to evoting@nsdl .co .in for procuring user id and password for e-voting by providing above mentioned documents.

10 .. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

1 . Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

2 . The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

Other Instructions:

a) Corporate and Institutional members (Companies, Societies, Trust etc .) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution / Authority letter etc . with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to soniacs.aggarwal7@gmail.com with a copy marked to evoting@nsdl .co .in .

b) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/ Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl .com to reset the password.

c) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e- voting user manual for Shareholders available at the download section of www.evoting.nsdl .com or call on toll free no.: 1800-222-990 and 1800 22 44 30

General Information

1. There will be one vote for every Client ID / registered folio number irrespective of the number of joint holders.

2. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23rd Day of September, 2026.

3. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e Wednesday 23rd Day of September, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or RTA, MAS Services Limited .

4. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper .

5. Ms. Sonia Aggarwal, Practicing Company Secretary (Membership No.8259), Proprietor of M/s Sonia Aggarwal & Associates has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the remote e-voting process in a fair and transparent manner .

6. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility .

7. The Results of voting will be declared within two working days from the conclusion of the AGM and the Resolutions will be deemed to be passed on the date of the AGM, subject to receipt of requisite number of votes. The declared Results, along with the Scrutinizer's Report, will be available forthwith on the Company's corporate website www. Silverfernsindia .com

By Order of the Board of Directors of
Krishna Continental Limited

Place: New Delhi
Date: 06.09.2026

Sd/-
Shri Kant Mishra
Director
DIN: 0696204

KRISHNA

FORM FOR PROXY

Date............................

I/We...of....................................

.... in the district of …………………………………..

.... being Member/members of KRISHNA CONTINENTAL LTD hereby appoint………………………………………………………………

of... in the district of. .... or failing him ………………………………………..

....in the district of .... as my/our proxy to vote for me/us on my/our behalf at the 44th Annual General Meeting of the Company to be held on Wednesday, the 30th September, 2026 at 11:00 A.M. and any adjournment thereof.

Affix Revenue Stamp

Folio No. . Signature

Note: The form should be signed across the stamp as per specimen registered with the Company and must be deposited at the Registered Office of the Company 31-32 , Community Centre, Saket, New Delhi-110017 not less than 48 hours before the commencement of the meeting.

ELECTRONIC VOTING INFORMATION SLIP

KRISHNA CONTINENTAL LIMITED
CIN: U55101DL1981PLC012543
Registered Office: 31-32, Community Centre, Saket, New Delhi – 110017

44th ANNUAL GENERAL MEETING

Dear Member,

The Company is pleased to provide its Members the facility to exercise their right to vote on the resolutions proposed to be passed at the **44th Annual General Meeting** through electronic voting facility.

EVEN(Electronic Voting Event Number)	PASSWORD	USER ID	NO. OF SHARES

The e-voting facility will be available during the following voting period :

Commencement of e-voting	From 09.00 a.m. (IST) on September 26th, 2026
End of e-voting	Upto 05.00 p.m. (IST) on September 29th , 2026

IMPORTANT INFORMATION

1. The e-voting facility will be available during the above-mentioned period.
2. Members holding shares as on the **cut-off date, i.e. 23rd September 2026**, shall be entitled to vote through remote e-voting.
3. The remote e-voting facility shall not be available after **5:00 P.M. (IST) on 29 September 2026**.
4. Members are requested to refer to the **e-voting instructions forming part of the AGM Notice** for detailed instructions regarding the procedure for casting their vote electronically.
5. Members may contact the Company / e-voting agency for any assistance relating to the e-voting facility.

K R I S H N A

ATTENDANCE SLIP

I/We hereby record my presence at the Annual General Meeting held on Wednesday, the 30th day of September, 2026 at 11:00 A.M. at Banquet of Hotel Silver Ferns at 31-32 Community Centre Saket, new Delhi-110017.

Name of the Shareholders or Proxy (In Block Letters) ______________________________

No. of Shares Held ______________________________

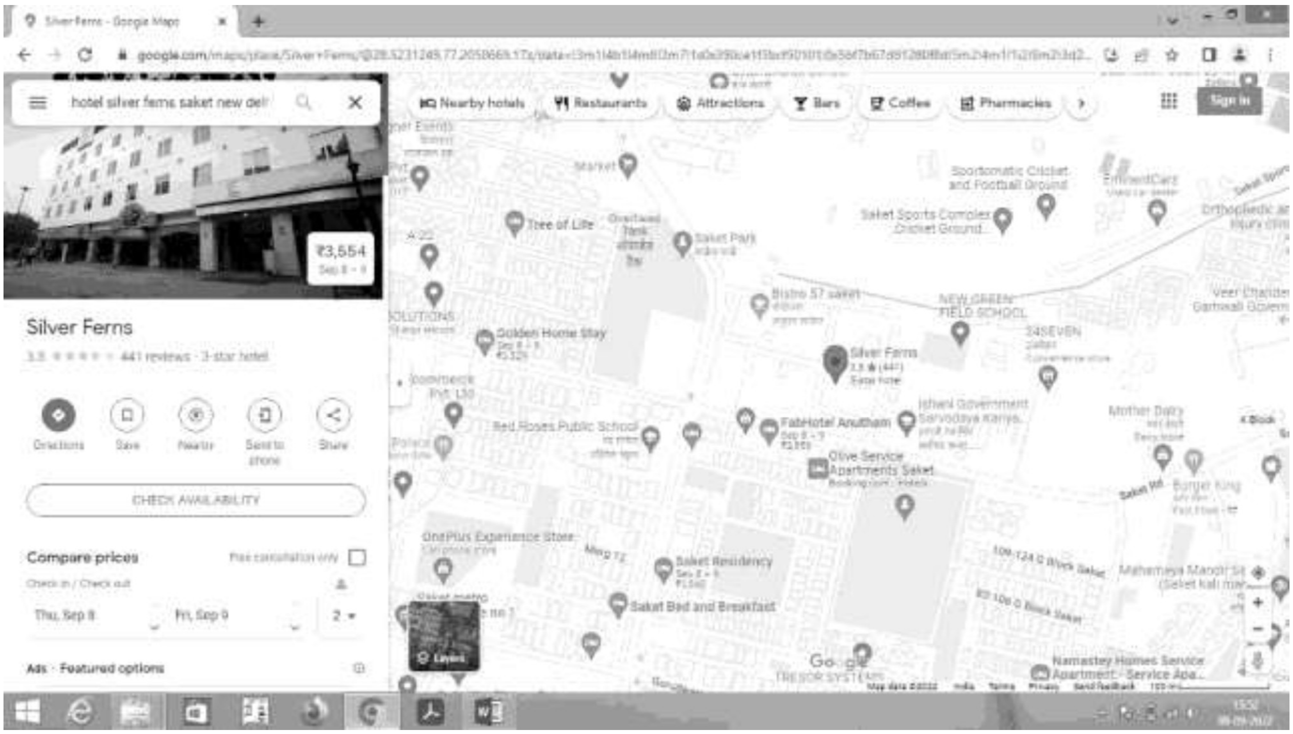
Regd. Folio No./DPID-CLID ______________________________

____

Signature of the Shareholder/Proxy

Note: PLEASE COMPLETE THIS ATTENDENCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE VENUE.

ROUTE MAP



KRISHNA CONTINENTAL LTD

31-32, Community Centre, Saket, New Delhi-110017

CIN: U55101DL1981PLC012543, E-mail: krishnacontinental6@gmail.com, Phone-011-26513792

K R I S H N A

DIRECTOR'S REPORT

To

The Members,

Your Directors have pleasure in submitting the 44th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2026.

1. **FINANCIAL SUMMARY:**

The Company's financial performance, for the year ended March 31, 2026:

(Amount in Lacs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Revenue from Operations	530.88	13.16
Other Income	83.37	108.78
Profit /Loss Before Tax	(141.75)	(72.06)
Less: Current Tax	-	-
Less: Income Tax adjustment of earlier year	-	8.98
Profit/Loss for The Year	**(141.75)**	**(81.04)**

2. **STATE OF AFFAIRS / HIGHLIGHTS:**

There has been no change in the business of the Company during the financial year ended March 31, 2026 during the year The Company is engaged in hospitality and is running a hotel under the name of Silver Ferns. During the financial year the Company has earned an operational revenue from its Hotel Unit to the tune of Rs. 530.88 Lakhs.

3. **CHANGE IN DIRECTOR AND KMPs:**

During the year, following changes were made in the constitution of Board/ Key Managerial personnel (KMP) of the Company:

S. No.	Name	Designation	Appointment /Resignation / change in designation	Date of appointment /resignation
1.	Deepshikha	Company Secretary	Resignation	31.07.2025
2.	Rishita Bansal	Company Secretary	Appointment	01.08.2025

Further, subsequent to the closure of financial year 2025-26 and upto the date of this report, the following changes in composition of Board of Directors of the Company took place:

S. No.	Name	Designation	Appointment/Resignation/change in designation	Date of appointment/resignation
1.	Brijesh Singh	Independent Director	Resignation	01.07.2026
2.	Aarushi Agarwal	Additional Director	Appointment	30.06.2026
3.	Manish Kumar Mishra	Additional Director	Appointment	02.09.2026
4.	Shivang Agarwal	Additional Director	Appointment	02.09.2026

Pursuant to the provisions of Section 152(6) of the Companies Act, 2013, Mr. Shri Kant Mishra is liable to retire by rotation at the ensuing Annual General Meeting ("AGM") and, being eligible, has offered himself for re-appointment. Accordingly, his re-appointment forms part of the Notice convening the ensuing AGM.

None of the Directors are disqualified from being appointed as Director as Specified in term of Section 164 of Companies Act, 2013.

4. **MEETINGS OF BOARD OF DIRECTORS:**

5 (Five) Board Meetings were held during the Financial Year ended March 31, 2026. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days. The applicable Committee Meetings were duly held during the year.

The names of members of the Board, their attendance at the Board Meetings are as under:

S. No.	Name	Designation	No. of Board meetings entitled to attend	No. of Board Meetings Attended
1.	Shri Kant Mishra	Director	5	5
2.	Anurag Pandey	Director	5	5
3.	Brijesh Singh	Director	5	5

4. WEB LINK OF ANNUAL RETURN, IF ANY:

The Annual return of the Company is available on the website:
(www.silverfernsindia.com/hotel_profile.htm)

5. DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no fraud in the Company during the financial year ended 31st March 2026. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the financial year ended 31st March 2026.

6. AUDITOR:

Statutory Auditors

M/s Bhatter & Co., Chartered Accountants (Firm Registration No. 131092W), the Statutory Auditors of the Company, has been appointed for a period of five years, commencing from the conclusion of the 43rd Annual General Meeting until the conclusion of the 48th Annual General Meeting.

The Auditor’s Report for the financial year ended March 31, 2026, is unmodified. There are no qualifications, reservations, adverse remarks, or disclaimers made by the Statutory Auditors in their report that would require any further explanation by the Board

7. DIVIDEND:

The Board does not recommend any dividend for the year under consideration.

8. **PARTICULARS OF LOANS AND INVESTMENT**

The Company has not made any Investment, given guarantee and securities during the year under review. Therefore, there is no need to comply provisions of section 186 of Companies Act, 2013.

9. **MATERIAL CHANGES AND COMMITMENTS:**

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

10. **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

11. **DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts for the year ended March 31, 2026 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors have prepared the annual accounts on a 'going concern' basis.

12. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

As on March 31, 2026, Company doesn't have any Subsidiary & Joint Venture and Associate Companies.

13. COMPLIANCE WITH SECRETARIAL STANDARD:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

14. TRANSFER TO RESERVE:

In view of the losses incurred by the Company during the financial year under review, no amount has been transferred to the General Reserve.

15. DEPOSITS:

The Company has not accepted any deposits during the year under review.

16. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time.

17. CORPORATE SOCIAL RESPONSIBILITY

The Net profit of the Company along with its Net worth and Turnover criteria is not exceed the prescribe limit. Therefore, as per requirement of Section 135 of the Companies Act, 2013, provisions of Corporate Social Responsibility is not applicable on Company.

18. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

19. MAINTAINENCE OF COST RECORDS

As per section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, the Company is not required to maintain cost records.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

Information pursuant to Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, and foreign exchange earnings and outgo

(A) Conservation of Energy

(i).	The steps are taken or impact the conservation of energy;	The company's operation does not consume a significant amount of energy.
(ii).	The operations of your Company are not energy-intensive. However, adequate measures have been initiated to reduce energy consumption.	Not applicable, in view of comments in clause (i)
(iii).	The steps taken by the company to utilize alternate sources of energy;	Not applicable, in view of comments in clause (i)
(iv).	The operations of your Company are not energy-intensive.	Not applicable, in view of comments in clause (i)
(v).	The capital investment in energy conservation equipment	Not applicable, in view of comments in clause (i)

(B) Technology absorption-

(i).	the efforts made towards technology absorption;	NIL
(ii).	the benefits derived like product	NIL

	improvement, cost reduction, product development, or import substitution;	
(iii).	in the case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) The details of the technology imported	
	(b) the year of import;	
	(c) whether the technology has been fully absorbed;	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv).	the expenditure incurred on Research and Development.	NIL

(C) Foreign exchange Earnings and Outgo

During the period under review, there was no foreign exchange earnings or outflow.

21. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Complaints Committee ("ICC") has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

a. Number of complaints of Sexual Harassment received in the Year -NIL
b. Number of Complaints disposed off during the year- NIL
c. Number of cases pending for more than ninety days - NIL

22. ISSUE OF EQUITY SHARES

During the year under Review, No Equity Shares has been issued during the year.

23. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

No related party transactions were entered into during the financial year ended March 31, 2026. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

24. STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

25. ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY

In compliance with Section 177(9) of the Companies Act, 2013, the Company has established a Vigil Mechanism for directors and employees to report genuine concerns. The mechanism provides safeguards against victimization and ensures confidentiality.

26. PARTICULARS OF EMPLOYEES, DIRECTORS AND KEY MANAGERIAL PERSON

During the financial year, remuneration was paid to Directors and Key Managerial Personnel of the Company as per the provisions of Companies Act 2013 and the terms of their appointment.

Accordingly, the disclosure requirements under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable.

27. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & INDIVIDUAL DIRECTORS

The Board of Directors have evaluated the performance of all Independent Directors, Non-Independent Directors and its Committees. The Board deliberated on various evaluation attributes for all directors and after due deliberations made an objective assessment and evaluated that all the directors in the Board have adequate expertise drawn from diverse industries and business and bring specific competencies relevant to the Company's business and operations. The Board found that the performance of all the Directors was quite satisfactory.

The Board also noted that the term of reference and composition of the Committees was clearly defined. The Committee performed their duties diligently and contributed effectively to the decisions of the Board.

The functioning of the Board and its committees were quite effective. The Board evaluated its performance as a whole and was satisfied with its performance and composition of Independent and Non-Independent Directors.

28. INSOLVENCY AND BANKRUPTCY CODE, 2016

During the period under review, No application has been filed or pending any proceeding against the Company under the Insolvency and Bankruptcy Code, 2016.

29. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review, there was no instance of one-time settlement with banks or financial institutions.

30. MATERNITY BENEFIT

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

31. ACKNOWLEDGMENT

Your directors would like to express their sincere appreciation for the assistance and co- operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's

By Order of the Board
For Krishna Continental Limited

Date: 06.09.2026	Sd/-	Sd/-
Place: New Delhi	**Director**	**Director**
	(Shri Kant Mishra)	**(Anurag Pandey)**
	DIN: 06962045	**DIN: 07315385**

Independent Auditor's Report
To The Members of **Krishna Continental Limited**
Report on Financial Statements

Opinion

We have audited the accompanying financial statements of **Krishna Continental Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2026 , the Statement of Profit and Loss ,the Cash Flow statement for the year then ended , and a summary of significant accounting policies and other explanatory information (hereinafter referred to as " the financial statement").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in emphasis of Matter paragraph, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including AS specified under section 133 of the Act , of the state of affairs (Financial Position) of the Company as at 31st March, 2026, and its **Profit** and cashflows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

BHATTER & CO.
MUMBAI
M. No. 16937
FRN
131092W
CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Free Press Road, Nariman Point, Mumbai - 400 021
Tel.: 2285 3039 / 3020 8868 • E-mail : dhbhatter@gmail.com

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance(Including other comprehensive income), cash flow and change in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the asset of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease the operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter

1. We draw attention to the Note 29 to the Standalone Financial Statements which describes that the disclosure and filing of Micro, Small and Medium Enterprises (MSMEs) are based on the information available with the company and are subject to reconciliation with books of accounts.
2. We draw attention to the Note 30 to the Standalone Financial Statements which describes that during the year, the Company has written off the assets and liabilities relating to its real estate division, as the Management believes that there is no reasonable possibility of recovery or realisation of the related balances. The resultant net impact of Rs.94 lakhs has been recognised in the Statement of Profit and Loss as extraordinary item.
3. We draw attention to the Note 31 to the Standalone Financial Statements which describes that cancellation fees from cancelled bookings and the related GST liability have not been accounted for as at the reporting date. Management is reconciling the transactions and will make the necessary accounting and GST adjustments upon completion.

Our opinion is not modified in respect of the above matters.

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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

   (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

      i. The Company has disclosed the impact, if any, of pending litigations as at March 31, 2026 on its financial position in its financial statements.

      ii. The Company has no material foreseeable losses on long term contracts (including derivative contracts) and hence the company has not made any provision for the same;

      iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

      iv. a. The management has represented that, to the best of its knowledge and belief, as disclosed in to the financial statements, no funds have been advanced or loaned or invested by the Company to or in any other person or entity, including foreign entities ('the intermediaries'), with the

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

understanding, whether recorded in writing or otherwise, that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or (b) provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

b. The management has represented that, to the best of its knowledge and belief, as disclosed in to the financial statements, no funds have been received by the Company from any person or entity, including foreign entities ('Funding party'), with the understanding, whether recorded in writing or otherwise, that the company shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ('the Ultimate Beneficiaries') or (b) provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

c. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

v. Based on our examination which included test checks and in accordance with requirements of the Implementation Guide on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and operated throughout the period of the year, we did not come across any instance of audit trail feature being tampered with during the course of our audit.

vi. The Company has not declared or paid any dividend during the year ended 31st March, 2026.

3. With respect to the other matters to be included in the Auditors' Report under section 197(16): In our opinion and to the best of our knowledge and belief and according to the information and explanations given to us, the remuneration paid by the company to it's directors during the current year is in accordance with the provisions of Section 197 of the Act.

For Bhatter & Company,
Chartered Accountants
FRN: 131092W

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

Daulal H. Bhatter
Proprietor
Membership No: 016937
UDIN: 26016937OFJSCZ8535

Place: Mumbai
Date: 6th September, 2026

Krishna Continental Limited

Annexure A to the Independent Auditor's Report

With reference to the Annexure A referred to in paragraph "Report on other legal and Regulatory Requirements" of the Independent Auditor's Report to the members of the Company on the independent financial statements for the year ended 31st March 2026-, we report the following:

i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible assets.

(b) The Property, Plant and Equipments have been physically verified by the management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and records examined by us, we report that the title deeds of all the immovable properties as disclosed in the financial statements are held in the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.

ii. (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year end and, in our opinion, the coverage and procedures of such verification by Management were appropriate. No discrepancies of 10% or more were noticed in aggregate for each class of inventory.

(b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of Clause 3(ii)(b) of the Order are not applicable to the Company.

iii. During the year the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(a) During the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity.

Hence, clauses 3 (iii) (a) to (f) of the Order are not applicable to the company.

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iv. According to the information and explanations given to us and records examined by us, the company has not granted loans, not made investments, not given guarantees nor security, attracting provisions of section 185 and 186 of the Companies Act, 2013.Therefore, Clause 3 (iv) of the Order is not applicable to the company and hence not commented upon.

v. According to the information and explanations given to us and records examined by us, the Company has not accepted any deposit or amounts which are deemed to be deposits within the meaning of section 73 to 76 of the Act and Rules made thereunder or any other relevant provisions of the Companies Act and rules made thereunder. Further, according to information and explanation given to us, no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. According to the information and explanations given to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause 3 (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

(a) According to the information and explanations given to us, and the records of the Company examined by us, In our opinion, except delay in few cases, the company is generally regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and any other statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and any other statutory dues which have not been deposited on account of any dispute except the following.

(c)

Name of the Statue	Nature of Dues	Amount (Rs)	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	128280	Various Years	Income Tax

viii. According to the information and explanations given to us, and the records of the Company examined by us there are no transactions in the books of account that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 that has not been recorded in the books of accounts.

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

ix. (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us and on the basis of our examination , the term loans were applied for the purpose for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that the Company has not used funds raised on short-term basis for long-term purposes.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Therefore, the question of it's repayment does not arise.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment of shares and the company has not issued any convertible debentures (fully or partly or optionally), Hence reporting under clause 3(x)(b) of the order is not applicable.

xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company.

(c) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received whistle-blower complaints during the year.

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

xii. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. According to the information and explanations given to us and based on the records examined by us, the provisions of Section 138 of the Companies Act, 2013 relating to the appointment of an internal auditor are not applicable to the Company. Accordingly, the provisions of Clause 3(xiv)(a) of the Order are not applicable to the Company.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The Company has not conducted non-banking Standalone Financials / Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India.

(c) The Company is not a Core Investment Company (CIC), as defined in the regulations made by the Reserve Bank of India,

(d) Based on the Information and explanations provided by the management of the Company, the Group has no Company defined as Core Investment Company (CIC), as defined in the regulations made by the Reserve Bank of India.

Accordingly, the reporting under clause 3 (xvi) of the Order is not applicable to the Company.

xvii. The Company has not incurred cash losses in the financial year and in the immediately preceding financial year. Hence, reporting under clause 3(xvii) of the Order is not applicable to the company.

xviii. There has been no resignation of the statutory auditors of the Company during the year. Therefore, clause 3 (xviii) of the Order is not applicable to the company.

xix. On the basis of the Financial ratios, ageing and expected dates of realisation of Financial assets and payment of Financial liabilities, other information accompanying the Financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

xx. As per section 135 of the Companies Act 2013, the company is not liable to contribute towards Corporate Social Responsibility. Accordingly clause 3(xx) of the order is not applicable to the Company.

xxi. The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone Financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Bhatter & Company,
Chartered Accountants
FRN: 131092W

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

Daulal H. Bhatter
Proprietor
Membership No:016937
UDIN: 26016937OFJSCZ8535

Place: Mumbai
Date: 6th September, 2026

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Krishna Continental Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Krishna Continental Limited ("the Company") as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

BHATTER & CO.
MUMBAI
M. No. 16937
FRN 131092W
CHARTERED ACCOUNTANTS

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

For Bhatter & Company,
Chartered Accountants
FRN: 131092W

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

Daulal H. Bhatter
Proprietor
Membership No: 016937
UDIN: 26016937OFJSCZ8535

Place: Mumbai
Date: 6th September, 2026

Krishna Continental Limited

31 32 Community Centre Saket New Delhi -110017

BALANCE SHEET AS AT 31st MARCH, 2026

(Amount in lacs)

PARTICULARS	Notes	Year ended March 2026	Year ended March 2025
I. EQUITY AND LIABILITIES			
(1) Share Holder`s Fund:			
(a) Share Capital	2	1683.12	1683.12
(b) Reserves and surplus	3	250.31	392.48
		1933.43	**2075.60**
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	120.00	110.00
(b) Other Long term liabilities	5	91.25	195.39
(c) Long term provisions	6	40.70	41.24
		251.95	**346.63**
(3) Current Liabilities			
(a) Trade payables	7		
(A) total outstanding dues of micro enterprises and small enterprises; and		14.55	21.93
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		23.98	22.99
(b) Other current liabilities	8	197.20	93.12
(c) Short term Borrowings	9	10.19	15.93
		245.93	**153.97**
	Total	**2431.31**	**2576.20**
II.Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment			
i) Property, Plant and Equipment	10	2272.13	2282.43
(b) Non-current investments	11	6.22	5.42
(c) Long term loans and advances	12	6.31	48.34
		2284.66	**2336.18**
(2) Current assets			
(a) Inventories	13	4.98	-
(b) Trade receivables	14	22.27	158.99
(c) Cash and bank balances	15	95.91	47.16
(d) Short-term loans and advances	16	0.00	0.00
(e) Other current assets	17	23.49	33.86
		146.65	**240.02**
	Total	**2431.31**	**2576.20**
		0.00	0.00

Significant Accounting Policies	1		
Notes to Accounts forming part of Accounts	2 to 34		

As per our report of even date attached

For Bhatter & Company
Chartered Accountants
M.NO 016937

Sd/-

Daulal H. Bhatter
Partner
M.NO 016937
Date : 06.09.2026
Place :Mumbai
UDIN: 26016937OFJSCZ8535

For and on behalf of the Board

Sd/-	**Sd/-**
SHRI KANT MISHRA	**ANURAG PANDEY**
Director	Director
DIN 06962045	DIN 07315385
Sd/-	Sd/-
Ankit Tripathi	**Rishita Bansal**
Chief Financial Officer	Company Secretary

Krishna Continental Limited
31 32 Community Centre Saket New Delhi -110017

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2026

(Amount in lacs)

P A R T I C U L A R S	Notes	Year ended March 2026	Year ended March 2025
Revenue:			
Total Revenue	18	530.88	13.16
Other Income	19	83.37	108.78
Total Income		**614.25**	**121.95**
Expenses:			
Cost of Material / Food & Beverages Consumed	20	40.39	15.94
Employee benefit expense	21	321.08	52.46
Financial costs	22	2.32	0.24
Depreciation and amortization expense	10	49.58	32.43
Administrative and Other Expenses	23	248.63	85.44
Total Expenses		**662.00**	**186.50**
Profit before extraordinary items and tax		**-47.75**	**-64.55**
Prior Period Income / (Expenses)		-	-7.50
Extraordinary items		-94.00	
PROFIT/(LOSS) BEFORE TAX		**-141.75**	**-72.06**
Tax expense:			
Current Tax		-	-
Deferred Tax (Liability)/Asset		-	-
Income Tax Adjustment of earlier years		-	8.98
PROFIT AFTER TAX		**-141.75**	**-81.04**
Basic and Diluted Earning Per Share in Rs .		-0.82	-0.48
Significant Accounting Policies	1		
Notes to Accounts forming part of Accounts	2 to 34		

As per our report of even date attached

For and on behalf of the Board

	Sd/-	**Sd/-**
For Bhatter & Company	**SHRI KANT MISHRA**	**ANURAG PANDEY**
Chartered Accountants	Director	Director
Firm No.131092W	DIN 06962045	DIN 07315385
Sd/-		
	Sd/-	**Sd/-**
Daulal H. Bhatter	**Ankit Tripathi**	**Rishita Bansal**
Partner	Chief Financial Officer	Company Secretary

M.NO 016937
Date : 06.09.2026
Place : Mumbai
UDIN: 26016937OFJSCZ8535

Note - 1
Significant Accounting Policy:
Notes to financial statements for the year ended 31 March 2026

1. Corporate information

Krishna Continental Limited (the company) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956 . The company is engaged in hospitality and running a hotel under a brand name of Silver ferns. The company is also doing some activity in real estate sector in name of Vista velly.

A <u>Basis of preparation of Financial Statements.</u>

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards prescribed under section 133 of the Companies Act 2013. The financial Statements have been prepared under the historical cost on convention on an accural basis except the interets on refund from income tax department which shall be accounted for on receipt basis and Land and Building were stated at revalued amounts.

B Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

C Revenue Recognition

Revenue is recognised upon rendering of the services , provided pervasive evidence of an arrangement exists , tariff/ rates are fixed or are determinable and collectiability is reasonably certain.

Revenue comprises of sale of room , food and beverages and allied services realting to hotel operation.
Rebates and discounts granted to customer are reduced from revenue.

Interest

Interest income is accured on a time proportion basis having regards to the amount oustanding and the rate applicable.

Dividend:-

Dividend income is recognised when the company's right to receive the amount is established.

D Tangible fixed assets

Fixed assets are stated at cost(Revalued Amount in case of Land and Building), net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are changed to the statement of profit and loss for the period during which such expenses are incurred

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

E <u>Depreciation on tangible fixed assets</u>

Depreciable amount for assets is the cost of an asset, or other amount subsitutied for cost , less its estimated residual value

Depreciation on tangible fixed Asset has been provided on the straight line method as per useful life prescribed under schedule II to the Companies Act 2103 expect in respect of the following categories in whose case the life of the asset had been reassessed as under based on technical evaluation, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset , past history of repalcement, anticipated technical changes , manufacturer's warranties and maintainenace support, etc.

G <u>Borrowing costs</u>

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

H Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

I **Inventories**

Raw materials, components, stores and spares are valued at lower of cost and net realizable value. Cost of raw materials, components and stores and spares is determined on a weighted average basis.

Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost of finished goods includes excise duty and is determined on a weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

J **Employee Benefits.**

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The company has no obligation, other than the contribution payable to the provident fund.

The company operates one defined benefit plans for its employees, viz., gratuity. The costs of providing benefits under these plans are determined on the basis of actuarial valuation at each year-end. Separate actuarial valuation is carried out for each plan using the projected unit credit method. Actuarial gains and losses for both defined benefit plans are recognized in full in the period in which they occur in the statement of profit and loss.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The company presents the entire leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

Expenses incurred towards voluntary retirement scheme are charged to the statement of profit and loss immediately.

K **Income taxes**

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable timing differences.

Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.Due to non existence of virtual certainty and sign off availability of future taxable income the company has not recognised deferred tax asset for this year and also reversed the accumulated deferred tax of RS. 33.30 recognised in the previous years.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

L **Segment reporting**

Identification of segments

The company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the company operate.

M **Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

N **Provisions**

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

O **Contingent liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

P **Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

Krishna Continental Limited
31 32 Community Centre Saket New Delhi -110017

NOTES FORMING PART OF THE BALANCE SHEET

Note - 2
SHARE CAPITAL

(Amt. In Lacs)

	PARTICULARS	As at 31st March 2026	As at 31st March 2025
(a)	**AUTHORISED:**		
	1,70,00,000 Equity Share of Rs.10/- each	1,700.00	1,700.00
(b)	**ISSUED, SUBSCRIBED & PAID UP:**		
	Equity Shares		
	16831204 Equity Shares of RS.10/- each fully paid-up	1,683.12	1,683.12
	(Previous Year 16831204 Equity Shares of Rs 10/- each)		
	Total	**1,683.12**	**1,683.12**

(d) **Reconciliation of shares outstanding**

Equity Shares (Amt. In Lacs)

Particulars	31st March 2026		31st March 2025	
	No. of shares	Amount	No. of shares	
Shares at the beginning of the year	1,68,31,204.00	1,683.12	1,68,31,204.00	1,683.12
Add: Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	**1,68,31,204.00**	**1,683.12**	**1,68,31,204.00**	**1,683.12**

(e) **Terms / Rights Attached to Equity Shares**

(i) The company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Shares is entitled to one vote per share.

They are also entitled to dividend if proposed by the Board of Directors and approved by the share holders in the ensuing Annual General Meeting.

(ii)

(e) **Details of shareholders holding more than 5% shares**

Equity Shares (Amt. In Lacs)

Name of Shareholder	31st March 2026		31st March 2025	
	No. of shares	% of Holding	No. of shares	% of Holding
Amrawati Residency Pvt Ltd	1,51,66,720.00	**90.11%**	1,51,66,720.00	**90.11%**

(f) **Promoters Share Holding**

Share held by Promoters end of the year

Name of Promoter	No of Share	% of Total Share	No of Share	% of Total Share
Gurinder Jit Singh (HUF) represented by Gurinder Jit Singh(Karta)	-	-	-	-
Gurinder Jit Singh	6,30,889.00	**3.75**	6,30,889.00	**3.75**
Jyoti Singh	6,01,685.00	**3.57**	6,01,685.00	**3.57**

Note 3
RESERVES & SURPLUS

(Amt. In Lacs)

	PARTICULARS		As at 31st March 2026 Amt (Rs.)		As at 31st March 2025 Amt (Rs.)
(a)	**Securities Premium**				
	As per last balance sheet		204.48		204.48
	Add Security Preimum During the year		-		-
			204.48		**204.48**
(b)	**Revaluation Reserve**		1,608.29		1,608.29
(b)	**General Reserve**				
	As per last balance sheet		2.32		2.74
(c)	**Share Forfeited Reserve**				
	As per last balance sheet		1.80		1.80
(d)	**Investment Allowance Reserve**				
	As per last balance sheet		0.52		0.52
(e)	**Surplus/ (deficit) in the statement of profit & loss**				
	As per last balance sheet	-1,425.35		-1,344.56	
	Add: Revaluation Reserves on Land	-		-	
	Add: Revaluation Reserves on Buildings	-		-	
	Total Reserves & Surplus	-		-	
	Add: Profit/ (Loss) during the year	-141.75	**-1,567.10**	**-80.80**	-1,425.35

Total	**250.31**	**392.48**

Note 4
Long Term Borrowings

(Amt. In Lacs)

PARTICULARS		As at 31st March 2026	As at 31st March 2025
Unsecured			
Hotel Division			
Loan From Director		120.00	110.00
	Total	**120.00**	**110.00**

Note 5
Other Long Term Liabilities

(Amt. In Lacs)

PARTICULARS		As at 31st March 2026	As at 31st March 2025
Others			
Hotel Division			
Contract Performance Security Deposit		14.70	14.70
Interest on unsecured loan		76.55	76.55
Real Estates Division			
Other Liabilities		-	91.45
Advance from customers		-	0.81
Security Deposits		-	11.87
	Total	**91.25**	**195.39**

Note 6
Long Term Provisions

PARTICULARS		As at 31st March 2026	As at 31st March 2025
Hotel Division			
Provision for employee benefit		4.14	4.68
Rent Payable		36.56	36.56
	Total	**40.70**	**41.24**

Note 7
Trade payables

-

PARTICULARS		As at 31st March 2026	As at 31st March 2025
Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and		14.55	21.93
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		23.98	22.99
	Total	**38.53**	**44.92**

Details of due to micro and small enterprises as defined under the MSMED Act, 2006

A. Trade payables include due to suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2016). Amount due to suppliers under the MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.The Company has not received any claim for interest from any supplier as at balance sheet date. The disclosure pursuant to the said Act is as under:

		31-03-2026	31-03-2025
Principal amount remaining unpaid to any supplier as at the end of the accounting year	(A)	14.55	21.93
Interest due thereon remaining unpaid to any supplier as at the end of the accounting year		-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.		-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.		-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year		-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	(B)	-	-

Total outstanding dues of micro enterprises and small enterprises (A+B)	14.55	21.93

Trade Payables ageing schedule for the year ended 25-26

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	14.55				14.55
(ii) Others	19.89		0.00		19.89
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					
				TOTAL	38.53

Trade Payables ageing schedule for the year ended 24-25

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	21.93				21.93
(ii) Others					
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others				22.99	22.99
				TOTAL	44.92

Note 8
Other Current Liabilities

PARTICULARS		As at 31st March 2026	As at 31st March 2025
Hotel Division			
Expenses payable		165.29	84.12
Statutory dues		21.49	1.50
Ground Rent Payable		7.50	7.50
Advance from Customers		1.64	-
Incom Tax Demand Payable		1.28	-
	Total	**197.20**	**93.12**

Note 9
Short Term Borrowings

PARTICULARS		As at 31st March 2026	As at 31st March 2025
			-
Hotel Division			
Unsecured Loan		10.19	15.93
	Total	**10.19**	**15.93**

Note 11
Non-current investments

PARTICULARS		As at 31st March 2026	As at 31st March 2025
			-
Fixed Deposit (Held as lien by bank)		6.22	5.42
	Total	**6.22**	**5.42**

Note 12
Long Term Loans & Advances

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Security Deposits - Unsecured, considered good		
Real Estates Division	-	34.61
Hotel Division	6.31	6.11
Advance Tax (Net of provision)		

Real Estates Division		-	0.07
Hotel Division		-	7.55
	Total	**6.31**	**48.34**

Note 13
Inventories

PARTICULARS	**As at 31st March 2026**	**As at 31st March 2025**
Inventory at the beginning of the year	-	-
Inventory at the year end	4.98	-
Total	**4.98**	**-**

Note 14
Trade Receivables

		31st March 2026		31st March 2025
PARTICULARS		**As at 31st March 2026**		**As at 31st March 2025**
Trade receivables				
Unsecured, Considered Good (As per Management)(Subject to Confirmation)				
Hotels Division				
Outstanding for a period exceeding six months		22.27	31.98	
Less: Provisions for Doubtful Debts		-	31.98	-
Others			2.10	2.10
Real Estate Division				
(Unsecured, Considered Good)		-		-
(As per Management and Subject to Reconciliation and confirmation)				
Outstanding for a Period Exceeding six months	156.89			156.89
Less: Sundry Back Written off	156.89			-
Total		**22.27**		**158.99**

Trade receivables ageing schedule for 2025-2026
Outstanding for following periods from due of payment **Amount in Lakhs**

Particulars	Less than 6 months	6 months-1 year	01-02- years	02-03- years	More than 3 years	Total
(i)Undisputed Trade receivables-considered good	18.37	3.89	-	-	-	22.27
(ii)Undisputed Trade Receivables-which have significant increase in credit risk						-
(iii)Undisputed Trade Receivables- credit impaired						-
(iv)Disputed Trade Receivables- considered good						-
(v)Disputed Trade Receivables-which have significant increase in credit risk					156.89	156.89
(vi)Disputed Trade Receivables- credit impaired						-
Less: Provisions for Doubtful Debts						156.89
Total	**18.37**	**3.89**	**-**	**-**	**156.89**	**22.27**

Trade receivables ageing schedule for 2024-2025
Outstanding for following periods from due of payment **Amount in Lakhs**

Particulars	Less than 6 months	6 months-1 year	01-02- years	02-03- years	More than 3 years	Total
(i)Undisputed Trade receivables-considered good	2.10	-			31.98	34.08
(ii)Undisputed Trade Receivables-which have significant increase in credit risk						-
(iii)Undisputed Trade Receivables- credit impaired						-
(iv)Disputed Trade Receivables- considered good						-
(v)Disputed Trade Receivables-which have significant increase in credit risk					156.89	156.89
(vi)Disputed Trade Receivables- credit impaired						-
Less: Provisions for Doubtful Debts						31.98
Total	**2.10**	**-**	**-**	**-**	**188.87**	**158.99**

Note 15
Cash and bank balances

PARTICULARS		As at 31st March 2026		As at 31st March 2025
Cash and cash equivalents				
Balances with banks				
In Current accounts				
Balance Real Estates Division			2.97	
Balance Hotel Division	43.59	43.59	16.90	19.87
Cash on hand				
Cash in Real Estates Division	-		4.61	
Cash in Hotels Division	52.32	52.32	22.69	27.30
Total		**95.91**		**47.16**

Note 16
Short Term Loans and Advances

-

PARTICULARS	As at 31st March 2026	As at 31st March 2025
Unsecured, considered good		
Hotel Division		
Advances recoverable in cash or in kind for value to be received	-	-
Total	-	-

Note 17
Other Current Assets

-

PARTICULARS	As at 31st March 2026 Amt (Rs.)	As at 31st March 2025 Amt (Rs.)
Hotel Division		
Pre-paid Expenses	-	1.41
TDS Receivable	16.56	21.31
Advances against material Supplies	6.93	11.14
Total	**23.49**	**33.86**

Note 18
Revenue from operations

-

PARTICULARS		Year ended 31st March 2026		Year ended 31st March 2025
Hotel Division				
Room Sales		530.88	13.16	
Food & Beverages	-		-	
Other Services	-	-	-	13.16
Total		**530.88**		**13.16**

Note 19
Other Income

-

PARTICULARS	Year ended 31st March 2026	Year ended 31st March 2025
Hotel Division		
Interest Income	0.84	-
Rental Income	82.23	66.92
Sundry Payable Write/off	-	41.83
Other Income (Recovered)	0.30	0.03
Total	**83.37**	**108.78**

Note 20
Cost of Material / Food & Beverages Consumed

-

PARTICULARS	Year ended 31st March 2026	Year ended 31st March 2025
Food ,beverages and Housekeeping		
Opening stock		-
Add: Purchases	45.37	15.94

Less: Closing stock	4.98	15.94
Total	**40.39**	**-**

Note 21
Employee benefits expenses

-

PARTICULARS		Year ended 31st March 2026	Year ended 31st March 2025
Hotel Division			
Salaries & Wages		314.60	45.59
Contribution to Provident and other funds		1.89	2.04
Gratuity Expenses/(Reversal)		-0.54	2.60
Leave Encashment Expenses		-	2.08
Staff welfare expenses		5.13	0.15
	Total	**321.08**	**52.46**

Note 22
Finance Cost

-

PARTICULARS		Year ended 31st March 2026	Year ended 31st March 2025
Bank Charges		2.32	0.24
	Total	**2.32**	**0.24**

Note 23
Other expenses

-

PARTICULARS		Year ended 31st March 2026		Year ended 31st March 2025	
Hotel Division					
Gas Expense		8.13		-	
Payment to auditors					
As Auditor		0.54		0.54	
Taxation Matters		0.46		0.46	
Commission		72.58		0.71	
Conveyance & Travelling		1.85		0.20	
Rates and Tax		-		-	
Filing Charges		0.05		0.02	
Fuel & Power		0.26		20.84	
Ground Rent		-		-	
Insurance Charges		-		-	
Laundry Charges		5.55		-	
License Fees		-		-	
Printing Stationary		1.27		0.15	
Postage,Telephone & Internet		1.03		0.16	
Pest Control		2.04		0.77	
Legal And Professional		3.68		0.64	
Property Tax		8.50		7.57	
Repair to Machinery		7.49		0.35	
Repair to Building		30.47		0.68	
Room Broadcasting		-		0.06	
AMC Charges		4.57		-	
Interest on delayed Payment of Taxes		1.46		-	
Water Expenses		5.10		1.83	
Security Expenses		13.42		5.13	
Electricity Expenses		35.52		-	
Sundry Debtors W/off A/c				-	
Website Running & Maint Fees		-		-	
Share Costudy Fees		0.45		-	
Pooja & Festival Expenses		0.20		-	
Office Expense		0.03		-	
Lease Line Expenses		2.01		-	
Membership Fee		10.09		-	
Provision for Doubtfull Debts		-		31.98	
Provision for Ground Rent Payable				7.50	
Business and Promotion		1.26			
Cleaning Expense		3.79			
Gardening Expense		1.18			
Other Expense		23.45			
Misc. Expenses		2.20	248.63	5.62	85.20
	Total		**248.63**		**85.20**

Krishna Continental Limited											
31 32 Community Centre Saket New Delhi -110017											
Note - 10 FIXED ASSETS							Amount in Lacs				
PARTICULARS	GROSS BLOCK					DEPRECIATON				NET BLOCK	
										AS AT	
	AS AT 01.04.25	ADDITION DURING THE YEAR	Adjustment for Revalutaion Reserves for Earliar Years	Discarded	AS AT 31.03.26	UPTO 01.04.25	FOR THE YEAR	ADJUSTMENT FOR SALE	UPTO 31.03.26	31.03.26	31.03.25
1. TANGIBLE ASSETS (A)											
Real Estate Division		-		-							
OFFICE EQUIPMENT	5.39	-		-	5.39	5.39	-	-	5.39	0.00	0.66
Total	**19.79**	**-**		**-**	**5.39**	**5.39**	**-**	**-**	**5.39**	**0.00**	**0.66**
TANGIBLE ASSETS (B)											
Hotel Division											
LEASE HOLD LAND	1,536.00	-		-	1,536.00	-	-	-	-	1,536.00	1,536.00
BUILDING AND ROADS (Original Cost)	627.96			-	627.96	260.82	9.95	-	270.77	357.19	367.14
BUILDING AND ROADS (Revalued Cost)	246.57	-	-	-	246.57	35.04	4.38	-	39.42	207.15	211.53
PLANT & MACHINERY & ELECTRICAL INSTALLATIONS	559.92	26.25836	-	-	586.17	448.98	19.24	-	468.21	117.96	110.94
FURNITURE FIXTURES & FURNISHINGS	304.73	10.76		-	315.48	270.52	7.45	-	277.97	37.51	34.20
COMPUTERS	36.30	2.94		-	39.23	14.35	8.57		22.92	16.32	21.95
Total	**3,321.08**	**39.95**	**-**	**-**	**3,351.42**	**1,029.71**	**49.58**	**-**	**1,079.30**	**2,272.13**	**2,281.76**
TANGIBLE ASSETS Total (A+B)	**3,340.87**	**39.95**	**-**	**-**	**3,356.81**	**1,035.10**	**49.58**	**-**	**1,084.69**	**2,272.13**	**2,282.43**

Note 24

Earning per share in Accordance with Accounting Standard - 20 :

Particulars	As at 31-03-2026 Amt (Rs.)	As at 31-03-2025 Amt (Rs.)
Profit/(loss) after tax	-141.75	-80.80
Total Profit & Loss for EPS Calculations	-141.75	-80.80
No. of shares outstanding at the beginning of the year	1,68,31,204	1,68,31,204
No. of Equity shares issued during the year	-	-
No. of Equity shares at the end of the year	1,68,31,204	1,68,31,204
Weighted Average no. of Equity shares Outstanding during the year	1,68,31,204	1,68,31,204
Nominal value per Equity share	10	10
Earning Per Share		
Basic EPS (in Rs.)	-0.84	-0.48
Diluted EPS (in Rs.)	-0.82	-0.48

Note 25

DISCLOSURE OF GRATUITY & LEAVE ENCASHMENT LIABILITY UNDER ACCOUNTING STANDARD - 15 (Revised)

The provision of Gratuity and Leave salary is made on the basis of actuarial valuation

The present value of the defined benefit obligation and current service cost were measured using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date.

	Gratuity		Leave Encashment	
Particulars	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Change in present value of defined benefit obligations				
Defined benefit obligations at the beginning of the year	2.60	-	-	-
Current service cost	1.72	2.60	-	2.08
Interest cost	0.18	-	-	-
Benefit paid	-	-	-	-
Actuarial (Gain)/Losses	-2.44	-	-	-
Defined Benefit obligations at the end of the year	**2.06**	**2.60**	**-**	**2.08**
Expenses recognized in statement of Profit & Loss				
Current service cost	1.72	-	-	-
Interest cost on Defined benefit obligation	0.18	-	-	-
Expected return on plan asset	-	-	-	-
Actuarial Losses/(gain)	-2.44	-	-	-
Net Cost	**-0.54**	**-**	**-**	**-**
The amounts to be recognized in balance sheet and related analysis				
Present value of obligation as at the end of the period	2.06	3	-	2.08
Fair value of plan assets as at the end of the period	2.06	3	-	2.08
Funded status / Difference	-	-	-	-
Excess of actual over estimated	-	-		
Unrecognized actuarial (gains)/losses	-	-		
Net asset/(liability)recognized in balance sheet	**2.06**	**3**	**-**	**2.08**
Actuarial Assumptions				
Discount factor	9	9	-	9
Estimated rate of return on plan asset	-	-	-	-
Rate of escalation in salary per annum	6	6	-	6
Retirement age	58	58	-	58

Note 26

Related party disclosures

List of Related Party & Relationships

(a) **Key Managerial Personnel**

Mr. Anurag Pandey	Director
Mr, Shri Kant Mishra	Director
Mr. Brijesh Singh	Director
Ms. Rishita Bansal	Company Secretary
Mr. Ankit Tripathi	Chief Fanance Officer

(b) **Companies in which key managerial personnel are directors / Other related parties**

Sankritya Venture LLP	True North Logistics LLP
Shubhay Builders & Developers Pvt Ltd	Okeside Infracon LLP
Perpectual Constructions Pvt Ltd	Lux Regalia Inn LLP
Fixity Constructions Pvt Ltd	Woodys Multytrade Pvt Ltd
Metropole Residency Pvt Ltd	MBS Parkcity LLP
Websure Solutions LLP	

(ii) **The following transactions were carried out with the related parties.**

	Enterprise in which key management personal's interested		Key Management Personnel's and their relatives	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Unsecured Loans from Directors				
Mr Anurag Pandey	-	-	**120.00**	**110.00**

Note 27

Segment Reporting (AS - 17)

Business segments **(Amt Rs Lacs)**

Particulars	**31st March 2026**			**31st March 2025**		
	Real Estate	**Hotel**	**Total**	**Real Estate**	**Hotel**	**Total**
REVENUE						
External	-	530.88	**530.88**		13.16	**13.16**
Inter-Segment	-	-	-	-		
				-	-	-
Total Revenue	-	530.88	**530.88**		13.16	13.16
				-		
RESULT						
Segment results before finance cost,	-	664.32	**664.32**		186.26	**186.26**
Less: Finance costs	-	2.32	**2.32**		-	-
Other income including finance income	-	83.37	**83.37**	-	108.78	**108.78**
Exceptional Items			-	-		-
Profit before tax	-	-47.75	**-47.75**		-71.82	**-71.82**
Tax expenses		-	-	-	-	-
Net Profit/(Loss)	-	-47.75	**-47.75**		-71.82	**-71.82**
				-		
OTHER INFORMATION						
Segment Assets	-	159.18	**159.18**	199.14	94.63	**293.77**
Segment Liabilities	-	497.88	**497.88**	127.12	150.36	**277.48**
Capital Expenditure		-		-	-	**-**
Segment Depreciation		49.58		-	32.43	**32.43**
Non-cash expenses other then depreciation.	-	-	**-**	-	-	**-**

Note :28 : Estimated Amount of Contracts Remaining to be Executed on Capital Accounts not Provided For Gross

Sr. No.	**Name of Party**	**Total Contract Vale/PO Value**	**Advance Paid as on 31.03.26**	**Advance Paid as on 31.03.25**
1	AK Enterprises	14,10,291.00	1,19,000.00	10,14,000.00
	Total	**14,10,291.00**	**1,19,000.00**	**10,14,000.00**

Note :29 : MSME

A)The disclosures and filing relating to Micro, Small and Medium Enterprises (MSMEs) are based on the information available with the Company and are subject to reconciliation with the books of account.

Note :30 : Extraordinary Item

During the year, the Company has written off the assets and liabilities relating to its real estate division, as the Management believes that there is no reasonable possibility of recovery or realisation of the related balances. The resultant net impact of Rs. 94 lakhs has been recognised in the Statement of Profit and Loss as a material and extraordinary item.

Note :31: Unaccounted Cancellation Fees and Related GST Liability

Cancellation fees from cancelled bookings and the related GST liability have not been accounted for as at the reporting date. Management is reconciling the transactions and will make the necessary accounting and GST adjustments upon completion.

Note :32

Previous year figures have been regrouped/reclassified wherever necessary to conform to the current year's presentation. Such reclassification has no impact on the previously reported profit or net assets.

Note :33 : Other Statutory Information

(1): Immovable Property Not Held In Company's Name

The company does not have any immovable properties in the company name.

(2) Details Of Benami Property

The Company does not have any benami property and further, no proceedings have been initiated or are pending against the Company, in this regard.

(3)Registration Of Charges or Satisfaction with Registrar of Companies

The Company does not have any charges or satisfaction, which is yet to be registered with Registrar of Companies, beyond the statutory period prescribed under the Companies Act, 2013 and the rules made thereunder.

(4)Undisclosed Income

The Company has not entered into any transaction which has not been recorded in the books of account, that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(5) Details of Crypto / Virtual Currency

The company has not invested or traded in Crypto Currency or virtual currency during the year.

(6)Willful Defaulter

The Company has not been declared as willful defaulter by any bank or financial institution or any other lender.

(7) Relationship with Struck off Companies

The Company has not entered in-to any transactions with struck off companies, as defined under the Companies Act, 2013 and rules made thereunder.

(8) Utilisation of Borrowed funds and share premium:

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

The Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

As per our report of even date attached
For Bhatter & Company
Chartered Accountants
Firm No.131092W

Sd/-	Sd/-	Sd/-
Daulal H. Bhatter	SHRI KANT MISHRA	ANURAG PANDEY
Partner	Director	Director
M.NO 016937	DIN 06962045	DIN 07315385
Date : 06.09.2026		
Place : Mumbai		

Note 34

Sr No	Ratio	Numerator	Denominator	31st March 2026		31st March 2025		Ratio as on 31.03.25	Ratio as on 31.03.24	Variance	Reason for change in ratio more than 25%
a	Current Ratio	Current Assests	Current Liablities	146.65	245.93	245.44	153.97	0.60	1.59	99.77%	Decrease due to lower current assets and higher current liabilities during the year.
b	Debt Equity Ratio	Total Debt	Shareholder Equity	251.95	1,683.12	346.63	1,683.12	0.15	0.21	5.62%	Decrease due to reduction in total debt while shareholders' equity remained unchanged.
c	Debt Service Coverage Ratio	Earnings available for Debt	Debt Service	-139.43	251.95	-80.80	346.63	-0.55	-0.23	32.03%	Improvement due to change in operating earnings and debt-servicing levels during the year.
d	Return on equity Ratio	Net Profit After Tax	Average Shareholder Equity	-141.75	1,683.12	-80.80	1,683.12	-0.08	-0.05	3.62%	Improvement due to reduction in net loss compared with the previous year.
e	Inventory Turnover ratio	Revenue	Average Inventory	530.88	2.49	13.16	-	213.19	-	-21319.14%	Increase due to inventory being introduced/maintained during the year against nil inventory in the previous year.
f	Trade Receivable Turnover Ratio	Revenue	Average Trade Receivable	530.88	90.63	13.16	175.58	5.86	0.07	-578.28%	Decrease due to higher average trade receivables, resulting in slower collection turnover.
g	Trade Payable Turnover Ratio	Purchase of Goods and Services and Other Expenses	Average Trade Payable	40.39	41.73	15.94	38.25	0.97	0.42	-55.12%	Increase due to changes in operating expenses/purchases and average trade payables during the year.
h	Net Capital Turnoveer Ratio	Revenue	Working Capital	530.88	-99.27	121.95	91.46	-5.35	1.33	668.08%	Change due to negative working capital, mainly arising from higher current liabilities relative to current assets.
i	Net Profit Ratio	Net Profit	Revenue	-141.75	530.88	-71.82	121.95	-0.27	-0.59	-32.19%	Improvement due to reduction in net loss relative to revenue during the year.
j	Return on Capital Employed	Earning before Interest and Taxes	Capital Employed	-47.75	1,933.43	-72.06	2,075.60	-0.02	-0.03	-1.00%	Improvement due to reduction in loss before interest and taxes during the year.
k	Return on Investment	Income generated from Investments	Time Weighted Average Investments	NA							N/A

As per our report of even date attached
For Bhatter & Company
Chartered Accountants
Firm No.131092W

Sd/-

Daulal H. Bhatter
Partner
M.NO 016937
Date : 06.09.2026
Place : Mumbai

Sd/-
SHRI KANT MISHRA
Director
DIN 06962045

Sd/-
ANURAG PANDEY
Director
DIN 07315385

Krishna Continental Limited

Cash flow statement for the Year ended 31st March 2026

Amount in Lacs

	Particular	**Year ended 31st March 2026**	**Year ended 31st March 2025**
A	**Cash flows from operating activities**		
	Profit before tax	-141.75	-80.80
	Sundry payable write-off (non-cash)	0.00	-
	Depreciation/amortization on continuing operation	49.58	32.43
	Bank charges / finance costs (already included in profit before tax)	2.32	-
	Non-cash extraordinary item adjustment	0.00	-
	Interest income adjustment (accrual / non-cash)	-0.84	-
	Operating profit before working capital changes	**-90.69**	**-48.37**
	Movements in working capital :		
	(Increase)/Decrease in Trade & other receivables	-61.40	33.17
	(Increase)/Decrease in Inventories	-4.98	-
	Long-term loans & advances (classified under investing)	0.00	2.37
	(Increase)/Decrease in Short term Loans & Advances	0.00	0.31
	(Increase)/Decrease in Other current Assets	10.37	-11.80
	Increase/(Decrease)in Trade payables	-6.39	13.35
	Increase/(Decrease)in Other Current Liabilities	104.08	-65.54
	Long-term liabilities – non-cash write-back excluded	0.00	-110.00
	Increase / (decrease) in Provisions	0.54	-15.93
	Cash generated from /(used in) operations	**-48.48**	**-202.43**
	Direct taxes paid (net of refunds)	0.00	-
	Net cash flow before extraordinary items	**-48.48**	**-202.43**
	Extraordinary item	94.00	36.57
	Net cash flow from/ (used in) operating activities (A)	**45.52**	**-165.86**
B	**Cash flows from investing activities**		
	Purchase of fixed assets	-39.95	35.64
	Purchase of non-current investments	-0.80	-
	Interest Income	-	-
	Recovery / decrease in long-term loans & advances	42.03	-
	Net cash flow from/(used in) investing activities (B)	**1.28**	**35.64**
C	**Cash flows from financing activities**		
	Unsecured Loan taken	10.00	125.93
	Shares issued during the year	-	-
	Unsecured loan repaid / reduction in short-term borrowing	-5.73	-
	Interest paid	-2.32	-
	Net cash flow from/(used in) in financing activities (C)	**1.95**	**125.93**
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	**48.74**	**-4.30**
	Cash and cash equivalents at the beginning of the year	**47.16**	**51.46**
	Cash and cash equivalents at the end of the year	**95.91**	**47.16**

The accompanying notes are an integral part of these financial statements.

a Previous year figures have been regrouped/reclassified wherever necessary to conform to the current year's presentation. Such reclassification has no impact on the previously reported profit or net assets.

b The above Cash Flow Statement has been prepared under the indirect method as prescribed under Accounting Standard (AS) 3, "Cash Flow Statements."

c Figures in brackets indicate cash outflows

As per our report of even date attached
For Bhatter & Company
Chartered Accountants
Firm No.131092W

Sd/-
Daulal H. Bhatter
Partner
M.NO 016937
Date: 06.09.2026
Place :Mumbai
UDIN: 26016937OFJSCZ8535

Sd/-
SHRI KANT MISHRA
Director
DIN 06962045

Sd/-
ANURAG PANDEY
Director
DIN 07315385

Sd/-
Ankit Tripathi
Chief Financial Officer

Sd/-
Rishita Bansal
Company Secretary